

CUSTOMER QUALIFICATION FORM – CONSUMER CREDIT



CUSTOMER DETAILS	
Customer Name:	
Proposal Number:	
Registration:	

FINANCE NEEDS ANALYSIS		
Is the option of ownership of the vehicle at the end of the agreement important to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
How often do you typically change your vehicle?		Years
What is your anticipated annual mileage?		miles per annum
How much deposit are you looking to put down?	£	
What is your current / target monthly payment?	£	£
How many monthly payments are there outstanding on your current vehicle?		
Which bank/lender?		

Please use the product comparison guide overleaf to determine the Octane Ltd finance product(s) that may be most suitable.

FINANCE PRODUCT(S) PRESENTED		
Finance Product	Presented to customer?	Reason
Octane Hire Purchase	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Octane Select (PCP)	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Octane Lease Purchase	Yes <input type="checkbox"/> No <input type="checkbox"/>	

FINANCE PRODUCT DECISION			
Finance Product	<input type="checkbox"/> Octane Hire Purchase	<input type="checkbox"/> Octane Select (PCP)	<input type="checkbox"/> Octane (LP)
Reason(s) for decision			

PLEASE READ BEFORE SIGNING: The information above will be used to find you a suitable finance package from Octane Ltd. The quotation that we subsequently provide to you may be different and will be subject to you meeting our underwriting criteria which will include an affordability assessment.

ACKNOWLEDGEMENT			
Dealer Signature:		Customer Signature:	
Print Name:		Print Name:	
Date:		Date:	

A copy of this completed document should be provided to the customer when they sign it.

OCTANE FINANCE PRODUCT COMPARISON GUIDE



The finance products detailed below are provided by Octane Ltd.

Octane Ltd FRN: 912888 is authorised and regulated by the Financial Conduct Authority. All finance is subject to status and income. Written Quotation on request. We act as a credit broker not a lender. We work with a number of carefully selected credit providers who may be able to offer you finance for your purchase. We are only able to offer finance products from these providers. Lenders may pay us a fee for these introductions.

	OCTANE (PCP)	OCTANE HIRE PURCHASE	OCTANE LEASE PURCHASE (LP)
Term	24-60 Months	24-60 Months	24-60 Months
Deposit amount	Any amount between 0% and 40% of the On the Road Cash Price.	Any amount between 0% and 80% of the On the Road Cash Price.	Deposit between 10% and 50% of the On the Road Cash Price.
At the end of the term of the agreement	You can choose to either part-exchange, purchase or return the vehicle.	You will own the vehicle outright at the end of the term of agreement provided you have made all the payments. You can either part-exchange it for a new vehicle or keep the vehicle.	Once the final payment is made you will own the car.
Min and Max Mileage per annum available	6,000 to 50,000 miles per annum You will need to carefully estimate your maximum mileage, as excess mileage charges may apply if you return the vehicle.	n/a	5,000 to 50,000 miles per annum You will need to carefully estimate your maximum mileage.
Max Total Mileage available	Up to 150,000 miles	n/a	Up to 125,000 miles
Option to purchase fee?	Yes – a nominal £1.00	Yes – a nominal £1.00	Yes – £10.00
Credit Arrangement fees?	Credit Arrangement fees may apply. Please speak to your dealer for details.	Credit Arrangement fees may apply. Please speak to your dealer for details.	Credit Arrangement fees may apply. Please speak to your dealer for details.
BENEFITS TO YOU	Fixed Monthly Cost.	Fixed Monthly Cost.	Fixed Monthly Cost.
	Typically lower monthly payments than Hire Purchase because a balloon is payable when opting to purchase the vehicle at the end of the agreement. The total amount payable is typically higher than Hire Purchase.		Typically lower monthly payments than Hire Purchase because a balloon is payable when opting to purchase the vehicle at the end of the agreement. The total amount payable is typically higher than Hire Purchase.
	Nil Deposit Available (subject to Underwriting approval).	Nil Deposit Available (subject to Underwriting approval).	Minimum 10% Deposit.
	Part-Exchange, Keep or Hand-back at the end of the agreement.	Own vehicle at the end of agreement.	Part-Exchange or Keep at the end of the agreement.
	Option to own vehicle at the end of agreement by paying balloon payment and option to purchase fee or return the vehicle without paying the balloon payment if it has depreciated in value to the extent that it worth less than the balloon payment.	No balloon payment at end of the agreement.	Balloon payment can be tailored.
	Options to re-finance the balloon may be available at the end of the agreement, subject to affordability checks at the end of agreement.		Potentially lower monthly payment than PCP and HP.
	Legal right to make lump sum payments, make full early settlement and legal right to early termination (if regulated).	Legal right to make lump sum payments, make full early settlement and legal right to early termination (if regulated).	Options to re-finance the balloon may be available at the end of the agreement, subject to affordability checks at the end of agreement.
	Hand your vehicle back.		
THINGS YOU SHOULD KNOW	'Balloon' payment at the end of the agreement if you opt to purchase the vehicle.	Cannot hand back vehicle once the £1.00 Option to purchase fee has been paid.	'Balloon' payment at the end of the agreement if you opt to purchase the vehicle.
	The vehicle will depreciate in value.	The vehicle will depreciate in value.	The vehicle will depreciate in value.
	Cannot change agreement type.	Cannot change agreement type.	Cannot change agreement type.
	Excess mileage/damage charges will apply if the total mileage on the agreement is exceeded or if the vehicle is damaged but only if you return the vehicle.		Customer liable for any shortfall between vehicle value and balloon payment amount.

For further information please visit www.octanefinance.co.uk. Finance is subject to status and available to over 18s in the UK only. Guarantees and indemnities may be required.