

Vehicle Funding Decision - Customer Declaration



Customer Name: _____

Vehicle: _____

Customer Profile: Average Mileage Per Annum: _____ Typical Ownership Term: _____

Is potential ownership an essential factor at the end of any funding term? **YES** **NO** (circle)

If Finance is required, what is your monthly budget? £

Declaration:

Following the explanations and recommendations I have received by way of an offer sheet and/or finance quotation, I have selected the following method to fund the purchase of my vehicle:

Funding Method Chosen (tick one only)

- Cash (i.e. paid for from my own capital)

- Hire Purchase (HP)

- Personal Contract Purchase (PCP) *Term: _____ months*

- Other (customer arranged own funding) *Payment: _____ per month Mileage _____ per annum*

- Contract Hire (Business customers only) *Optional Final Payment _____*

- Personal Contract Hire *Details: _____*

I confirm that:

- 1- I have received explanations for the funding options, I have had the chance to ask questions and my funding decision is my informed choice based on the information provided.
- 2- I have been made aware of the parameters and limitations for the funding method selected.
- 3- The product selected meets my current and future requirements.
- 4- The funding method selected is affordable to me now and for the duration of the finance agreement selected.
- 5- I give Humphries and Parks authorisation to forward my finance proposal to more than one lender in order to obtain a quick response. **I understand that each lender will conduct a credit search and that repeated credit searches may negatively affect my credit score.**

I understand that if I agree to purchase a vehicle using dealer finance, I will be asked to complete documentation relating specifically to the financing of this vehicle should my application be successful. I understand that a credit search will be a hard search and therefore would leave a footprint on your credit file.

I understand that it is my responsibility to ensure the vehicle is insured for road-risk at the point I take delivery and that if the vehicle has been purchased using one of the finance products detailed above, then the road -risk insurance must be fully comprehensive.

Customer Signature: _____

Date: _____